

Workers' Compensation Fund
For the period ended March 31, 2004
(amounts expressed in thousands)

	FY2003 CAFR	Adopted Budget	Current Budget	FY2004 YTD	Controller's Projection	F & A Projection
Operating Revenues						
Contributions	\$ 24,650	\$ 31,625	\$ 31,625	\$ 19,379	\$ 28,895	\$ 28,895
Operating Revenues	<u>24,650</u>	<u>31,625</u>	<u>31,625</u>	<u>19,379</u>	<u>28,895</u>	<u>28,895</u>
Operating Expenses						
Personnel	1,781	1,985	1,985	1,582	2,031	2,031
Supplies	40	46	46	18	45	45
Current Year Claims	22,541	29,096	29,096	17,312	26,450	26,450
Services	418	559	559	233	446	446
Capital Outlay	0	0	0	0	0	0
Non-Capital Outlay	0	13	13	0	13	13
Operating Expenses	<u>24,780</u>	<u>31,699</u>	<u>31,699</u>	<u>19,145</u>	<u>28,985</u>	<u>28,985</u>
Operating Income (Loss)	(130)	(74)	(74)	234	(90)	(90)
Nonoperating Revenues (Expenses)						
Interest Income	68	70	70	57	70	70
Prior Year Recoveries	0	0	0		0	0
Other	62	4	4	20	20	20
Nonoperating Revenues (Expenses)	<u>130</u>	<u>74</u>	<u>74</u>	<u>77</u>	<u>90</u>	<u>90</u>
Net Income (Loss)	0	0	0	311	0	0
Net Assets, Beginning of Year	0	0	0	0	0	0
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 311</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Unemployment Compensation.